



Barayamal

Research Proposal Presentation

SOVEREIGN INDIGENOUS LOAN SYSTEMS THEORY

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Problem Statement

Historically, Indigenous communities have faced systemic barriers in accessing financial resources from traditional banking systems. As a result, many Indigenous individuals and businesses are left without the necessary financial support to pursue their aspirations and contribute to their communities' growth. The need for a decolonised lending system, tailored to the specific needs of First Nations, is evident.

Scope of the study

The study delves into the intricacies of the Sovereign Indigenous Loan Systems Theory, with a primary focus on government-backed loan systems specifically tailored for Indigenous communities.

Relevance of the study

The study's significance is underscored by the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP), a landmark document to which Australia and several other colonial states are signatories. UNDRIP emphasises the imperative of Indigenous self-determination, with Article 4 specifically highlighting the rights of Indigenous peoples to financial autonomy and the means to finance their autonomous functions.

Research Questions

How have colonial states, like Australia, that have agreed to UNDRIP, incorporated its principles into their financial policies and practices concerning Indigenous communities?

How do First Nations perceive the effectiveness of current government-backed loan systems in promoting their financial autonomy as outlined in UNDRIP?

In what ways can state loans to First Nations contribute to the realisation of Indigenous self-determination and financial autonomy as emphasised by UNDRIP?



Research Objectives

Objective 1

To assess the alignment of current government-backed loan systems for Indigenous communities with the principles outlined in the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP).

Objective 2

To evaluate the socio-economic impacts of the Sovereign Indigenous Loan Systems Theory on Indigenous communities and its potential to further the objectives of UNDRIP.

Objective 3

To identify and analyse best practices from global regions that can enhance the implementation of the Sovereign Indigenous Loan Systems Theory in line with UNDRIP's guidelines.



Methodology

Qualitative Methods	Quantitative Methods
Interviews: One-on-one interviews with Indigenous community members and financial experts to gather detailed insights on their experiences, challenges, and expectations from government-backed loans. Focus Group Discussions: Organize group discussions with representatives from various Indigenous communities to understand common challenges, needs, and aspirations related to financial lending.	Surveys/Questionnaires: Gather data on experiences with traditional banking, Indigenous financial needs, and their views on a government-backed loan system. Statistical Analysis: Evaluate the economic advantages and disadvantages of current government spending on Indigenous communities compared to the potential benefits of implementing the Sovereign Indigenous Loan Systems.